



UNIVERSITY SYSTEM OF GEORGIA

Fiscal Year 2021 Year-End Summary Budgetary Compliance Report

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Budgetary Compliance Report (BCR)

- Budget Basis Financial Statements
- Statutory requirement
- Compares current year revenues and expenditures to budget
- Documents ending fund balances
- Reflects ending fund balance as either reserves or surplus
- Annually reviewed by State Auditors



Budgetary Compliance Report (BCR)

Included Activities

- Education and General
(State Appropriations, Tuition, Other General)
- Sponsored Programs
- Indirect Cost Recovery
- Departmental Sales and Services
- Technology Fees
- Capital Outlay

Excluded Activities

- Student Activity Funds
- Auxiliary Funds
- Public Trust Funds
- Fiduciary Funds



Budgetary Compliance Report

Funds Available for Reserve

- Tuition Carry-Forward (maximum 3% of current revenue)
- Sponsored Programs
- Indirect Cost Recoveries
- Departmental Sales and Services
- Technology Fees
- Property Reserves
- Other Non-spendable Reserves

Funds Subject to Surplus

Unspent or Unobligated:

- State Appropriations
- Tuition – Amount over 3% of current revenue
- Other General Funds
- Capital Outlay



2021 Budgetary Compliance Report

Budgeted Programs	Actual			Increase
	Actual Revenue	Expenditures	Adjustments	
Teaching	\$ 7,559,855,473	\$ (7,518,102,021)	\$ 3,285,821	\$ 45,039,273
Public Service/Special Funding Initiatives	21,804,876	(21,673,192)	88,422	220,107
"B-Units"	1,008,180,609	(989,468,472)	566,844	19,278,980
Total	\$ 8,589,840,957	\$ (8,529,243,685)	\$ 3,941,087	\$ 64,538,360

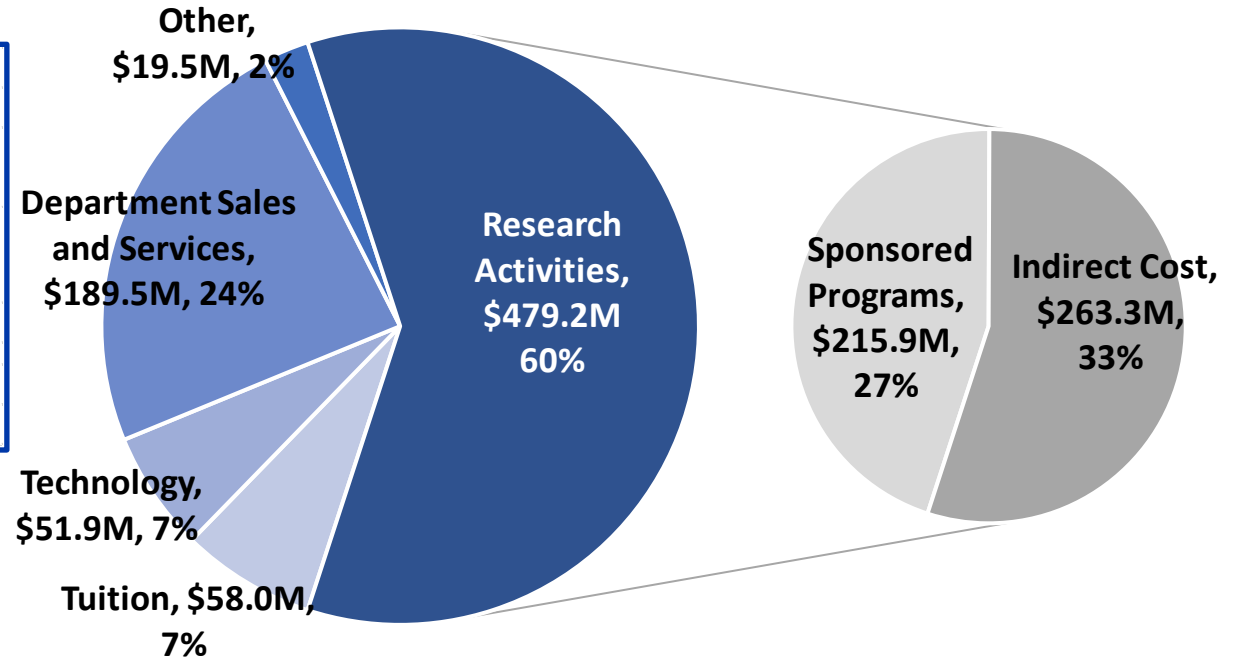
Increase in Reserves Available for Expenditure	\$ 63,037,444
Decrease in Reserves Not Available for Expenditure	(2,802,909)
Surplus to be Returned to the State	4,303,825
Total Increase	\$ 64,538,360



Fiscal Year 2021 Fund Balance

Total Reserves Available for Expenditure \$798.2 Million

<u>Total Fund Balance</u>	
Reserves Available for Expenditure	\$ 798,191,804
Reserves Not Available for Expenditure	44,173,812
Surplus	4,303,825
Total Fund Balance	\$ 846,669,441



Questions?

