



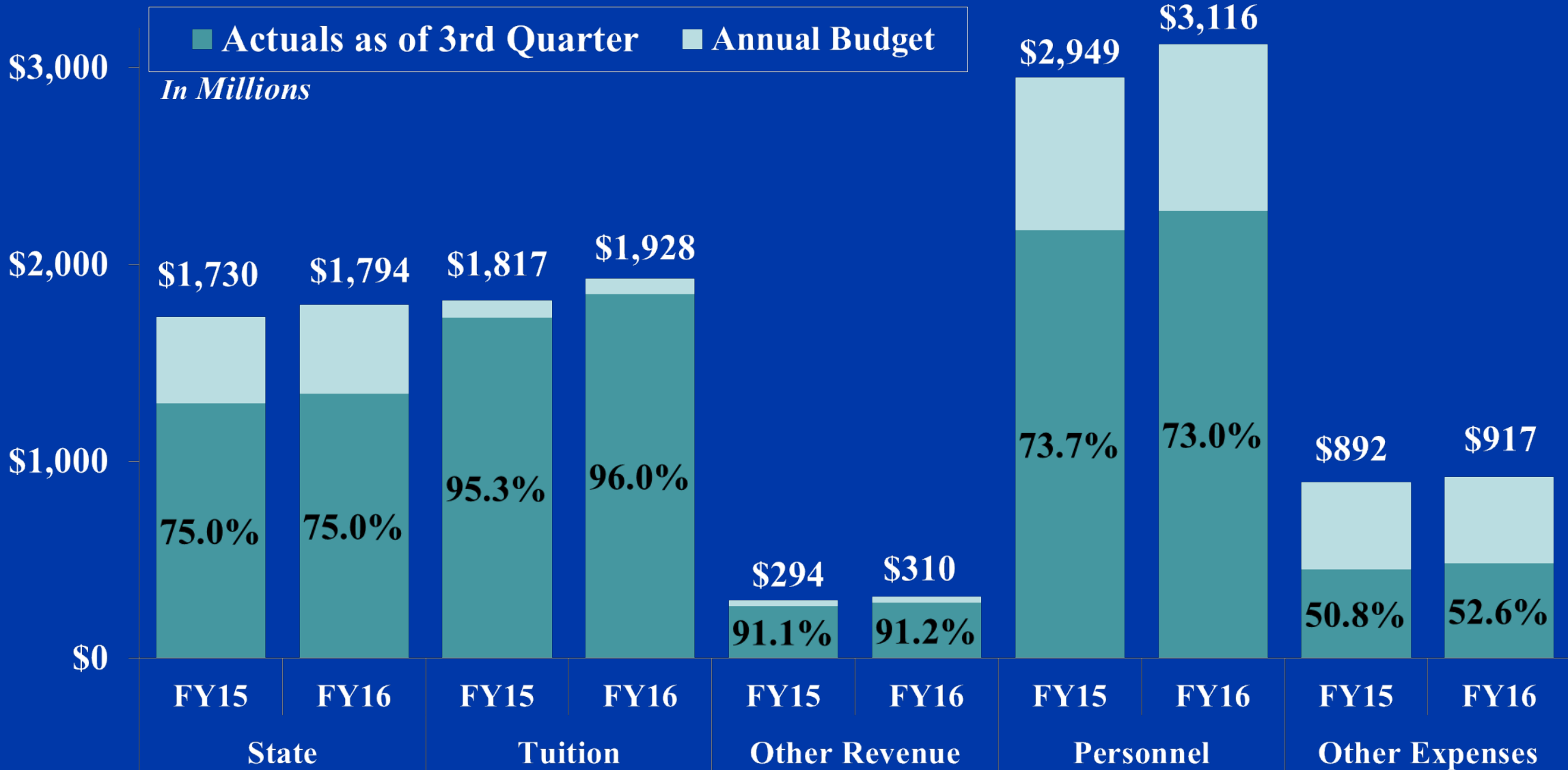


# Agenda Item 1: Information Item

## FY 2016 – Third Quarter

- Board Policy Section 1.4 requires quarterly financial updates
- Monitor revenues and expenditures on a quarterly basis and require financial information to be certified by President and Chief Business Officer
- Quarterly Budget to Actuals for General Funds
  - State appropriations, tuition, SIF and other general revenue
  - General Funds represent approximately 50% of the total budget

# General Funds Actual Revenues and Expenses as of Third Quarter





# Third Quarter Financial Update, FY 2016